

**RESOLUTION TO ADOPT BUS REPLACEMENT PLAN  
Budget Year 2024**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name: Madison-Grant United School Corporation  
County: Grant

WHEREAS, A School Bus Replacement Plan has been established; and  
WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan;  
and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date: Monday, September 11, 2023  
Meeting Location: MGUSC Board Room, 11580 S E 00 W, Fairmount, IN 46928

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date: Wednesday, September 27, 2023

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Attest: \_\_\_\_\_

Secretary of Board of School Trustees

**SCHOOL BUS REPLACEMENT PLAN  
FOR THE YEARS 2024 - 2028**

Pursuant to IC 20-40-18, <insert budgeted unit name> does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2024 through 2028. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I  
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per	Owned or Leased	Estimated Replacement Costs				
					2024	2025	2026	2027	2028
1	#8 - 2010	2825	C	Owned	\$ 140,000.00				
2	#2 - 2010	2825	C	Owned		\$ 145,000.00			
3	#28 - 2012	2825	C	Owned		\$ 145,000.00			
4	#22 - 2013	2825	C	Owned			\$ 150,000.00		
5	#44 - 2006	2825	C	Owned				\$ 155,000.00	
6	#17 - 2014	2825	C	Owned				\$ 155,000.00	
7	#21 - 2014	2825	C	Owned					\$ 160,000.00
8	Mini Bus #44	2825	A	Owned					\$ 90,000.00
9									
10									
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Replacement Cost Totals					\$ 140,000.00	\$ 290,000.00	\$ 150,000.00	\$ 310,000.00	\$ 250,000.00

Note: Additional sheets may be added if necessary.